

**Kee Tas Kee Now Tribal Council
Education Authority
Financial Statements**
August 31, 2023

Kee Tas Kee Now Tribal Council Education Authority Contents

For the year ended August 31, 2023

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Management's Responsibility

To the Members of Kee Tas Kee Now Tribal Council Education Authority

The accompanying financial statements of Kee Tas Kee Now Tribal Council Education Authority are the responsibility of management and have been approved by the Board of Trustees.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Kee Tas Kee Now Tribal Council Education Authority Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

December 14, 2023

Superintendent

To the Board of Trustees of Kee Tas Kee Now Tribal Council Education Authority:

Opinion

We have audited the financial statements of Kee Tas Kee Now Tribal Council Education Authority (the "Organization"), which comprise the statement of financial position as at August 31, 2023, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at August 31, 2023, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

December 14, 2023

Edmonton, Alberta

MNP LLP

Chartered Professional Accountants

Kee Tas Kee Now Tribal Council Education Authority

Statement of Operations and Accumulated Surplus

For the year ended August 31, 2023

	Schedules	2023 Budget	2023	2022
Revenue				
Kee Tas Kee Now Tribal Council				
ISC - Block		27,507,470	30,218,676	29,877,882
ISC - Q36Q Reno/Additions >1.5M		-	2,706,264	294,000
ISC - Q20L/Q20S Jordan's Principle		2,109,278	2,079,165	1,136,844
ISC - Q274 EPP Structural Readiness		1,787,213	1,787,213	679,424
ISC - Q275 REA		605,676	754,911	401,729
ISC - Q2J2 ESE Implementation/Expan		375,288	375,288	-
ISC - Heritage Canada		290,000	290,000	-
ISC - Q36M Fit Up of Education Facilities		-	121,596	237,481
ISC - Q371 Teacherage		114,828	114,828	-
ISC - Q26F/Q26G FN & Inuit Skills Link		-	43,766	443,473
ISC - Q36R Reno/Additions <1.5M		-	-	63,594
ISC - Q3BK Community Buildings		-	-	14,829
ISC - Q2EL Prov School Transport		-	-	803
ISC - Q2JB/Q3R0 COVID 19		-	-	1,739,785
Province of Alberta		2,579,796	2,629,203	3,719,973
Other revenue		112,725	308,481	287,592
Rental income		-	259,712	247,563
		35,482,274	41,689,103	39,144,972
Expenses				
Instructional Services	4	22,638,887	20,940,428	19,233,077
Plant Operations and Maintenance	5	2,299,842	4,343,909	4,428,497
Student Transportation	6	1,085,708	1,811,049	1,203,324
Board & System Administration	7	3,585,882	3,081,670	3,051,664
External Services	8	4,139,606	5,998,362	6,380,164
Teacherages	9	-	3,076,615	3,210,898
		33,749,925	39,252,033	37,507,624
Surplus (deficit) before other items		1,732,349	2,437,070	1,637,348
Other income (expense)				
Interest income		-	292,523	89,395
Gain (loss) on disposal of capital assets		-	31,655	-
		-	324,178	89,395
Surplus (deficit)		1,732,349	2,761,248	1,726,743
Accumulated surplus, beginning of year		8,984,497	8,984,497	7,257,754
Accumulated surplus, end of year		10,716,846	11,745,745	8,984,497

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority
Statement of Change in Net Financial Assets

For the year ended August 31, 2023

	2023	2023	2022
	Budget		
Annual surplus (deficit)	1,732,349	2,761,248	1,726,743
Purchases of tangible capital assets <i>(Schedule 1)</i>	-	(691,410)	(212,133)
Amortization of tangible capital assets <i>(Schedule 1)</i>	-	708,382	867,523
Gain on sale of tangible capital assets	-	(31,655)	-
Proceeds of disposal of tangible capital assets	-	40,000	-
Acquisition of prepaid expenses	-	(18,372)	-
Increase (decrease) in net financial assets	1,732,349	2,768,193	2,382,133
Net financial assets, beginning of year	6,004,723	6,004,723	3,622,590
Net financial assets, end of year	7,737,072	8,772,916	6,004,723

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority

Statement of Cash Flows

For the year ended August 31, 2023

	2023	2022
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	2,761,248	1,726,743
Non-cash items		
Amortization	708,382	867,523
Gain on disposal of capital assets	(31,655)	-
	3,437,975	2,594,266
Changes in working capital accounts		
Accounts receivable	(117,958)	(30,586)
Prepaid expenses	(18,372)	-
Accounts payable and accruals	(76,523)	(1,139,015)
Deferred revenue	(242,068)	(5,359,713)
	2,983,054	(3,935,048)
Financing activities		
Repayment of long-term debt	(65,460)	(61,575)
Repayment of capital lease obligations	(103,999)	(103,999)
Advances from Kee Tas Kee Now Tribal Council (Note 3)	(1,361,947)	202,013
	(1,531,406)	36,439
Capital activities		
Purchases of tangible capital assets	(691,410)	(212,133)
Proceeds of disposal of tangible capital assets	40,000	-
	(651,410)	(212,133)
Increase (decrease) in cash resources	800,238	(4,110,742)
Cash resources, beginning of year	5,690,192	9,800,934
Cash resources, end of year	6,490,430	5,690,192

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2023

1. Operations

The Kee Tas Kee Now Tribal Council Education Authority (the "Organization") is located in the province of Alberta, and has a mandate to negotiate and manage funding for education and schools for its five member First Nations: Woodland Cree First Nation, Whitefish Lake First Nation, Loon River First Nation, Peerless Trout First Nation and Lubicon Lake Band (the "member Nations").

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Revenue recognition

Government Transfers

The Organization recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Organization recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other Revenue

Other revenue is recognized when an amount is agreed, all significant contractual obligations have been satisfied, and collectability is reasonably assured.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Segments

The Organization conducts its business through the following reportable segments:

- Instructional Services
- Plant Operations and Maintenance
- Student Transportation
- Board & System Administration
- External Services
- Teacherages

These operating segments are established by senior management to facilitate the achievement of the Organization's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed above.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2023

2. Significant accounting policies (Continued from previous page)

Tangible capital assets

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives.

In the first year of acquisition, amortization is calculated at one-half of the annual rates.

	Method	Rate
Buses	declining balance	30 %
Vehicles	declining balance	30 %
Furniture & Equipment	declining balance	20 %
Buildings	declining balance	4 %
Computer Equipment	straight-line	5 years

Long-lived assets

Long-lived assets consists of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in surplus for the year.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and expenses that have been prepaid.

Net financial assets (net debt)

The Organization's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets of the Organization is determined by its financial assets less its liabilities. Net financial assets is comprised of two components: non-financial assets and accumulated surplus (deficit).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability. An appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful life of tangible capital assets. Deferred revenue is based upon estimates of expended amounts and amounts required to complete specific projects. Related party transactions are stated after consideration of their valuation.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2023

3. Related party transactions

The Organization is controlled by Whitefish Lake First Nation, Woodland Cree First Nation, Loon River First Nation, Peerless Trout First Nation, and Lubicon Lake Band (the "member Nations"). These five First Nations also control Kee Tas Kee Now Tribal Council and Kee Tas Kee Now Child and Family Services. The amounts due to/from these related parties are non-interest bearing, unsecured and due on demand. Advances to these related parties are unsecured, non-interest bearing and repayable on demand.

During the year, the Organization incurred expenses totaling \$2,929,923 (2022 - \$3,072,102) to its member Nations and organization. These transactions were recorded at the exchange amount, which is the amount of consideration exchanged and agreed to by both parties.

Included in accounts payable is \$nil (2022 - \$8,272) owing to its member Nations.

Cash flows related to advances to (from) related parties have been presented on a net basis as it is impracticable for management to determine the gross cash receipts and repayments.

4. Deferred revenue

	2023	2022
Indigenous Service Canada - (Q36R Reno/Additions <1.5M)	159,980	-
Indigenous Services Canada - REA Transitional	-	248,331
Kee Tas Kee Now Tribal Council	-	153,717
	159,980	402,048

5. Long-term debt

	2023	2022
RBC term loan, repaid during the year.	-	10,496
RBC term loan, repaid during the year.	-	8,845
RBC term loan, repaid during the year.	-	10,650
RBC term loan, repaid during the year.	-	8,845
RBC term loan, repaid during the year.	-	11,173
RBC term loan bearing interest at 5.99%, due September 2024, repayable in monthly instalments of \$1,335 secured by a vehicle with a net book value of \$16,580 (2022 - \$23,686).	1,333	16,784
	1,333	66,793

Principal repayments on long-term debt in the next year, assuming all term debt is subject to contractual terms of repayment, are estimated as follows:

	Principal
2024	1,333
	1,333

Interest on long-term debt amounted to \$7,355 (2022 - \$13,283).

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2023

6. Capital lease obligations

	2023	2022
Obligation under capital lease payable in equal monthly installments of \$8,667 including interest at 4.52%, due December 2024, secured by nine school busses, having a net book value of \$135,977 (2022 - \$194,253).	138,665	242,664

Minimum lease payments related to the obligation under capital lease are as follows:

2024	74,445
2025	64,220
	138,665

Interest on capital lease obligations amounted to \$5,283 (2022 - \$7,439).

7. Budget information

The disclosed budget information has been approved by the Board of Directors of the Kee Tas Kee Now Tribal Council Education Authority at the Board of Directors meeting held on May 5, 2022.

Kee Tas Kee Now Tribal Council Education Authority
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended August 31, 2023

	<i>Buildings</i>	<i>Furniture and Equipment</i>	<i>Buses</i>	<i>Vehicles</i>	<i>Computer Equipment</i>	<i>2023</i>	<i>2022</i>
Cost							
Balance, beginning of year	867,495	572,410	1,784,200	2,034,107	506,852	5,765,064	5,552,931
Acquisition of tangible capital assets	490,789	-	-	200,621	-	691,410	212,133
Disposal of tangible capital assets	-	-	-	(40,892)	-	(40,892)	-
Balance, end of year	1,358,284	572,410	1,784,200	2,193,836	506,852	6,415,582	5,765,064
Accumulated amortization							
Balance, beginning of year	134,041	167,629	1,040,213	1,191,770	270,753	2,804,406	1,936,884
Annual amortization	39,154	80,956	223,196	280,291	84,785	708,382	867,522
Accumulated amortization on disposals	-	-	-	(32,547)	-	(32,547)	-
Balance, end of year	173,195	248,585	1,263,409	1,439,514	355,538	3,480,241	2,804,406
Net book value of tangible capital assets	1,185,089	323,825	520,791	754,322	151,314	2,935,341	2,960,658
2022 Net book value of tangible capital assets	733,453	404,781	743,987	842,337	236,100	2,960,658	

Kee Tas Kee Now Tribal Council Education Authority
Schedule 2 - Schedule of Expenses by Object

For the year ended August 31, 2023

	2023 Budget	2023	2022
Consolidated expenses by object			
Salaries and benefits	23,712,695	18,350,766	17,977,487
Program expense	2,504,357	2,516,526	2,100,791
Supplies	1,455,717	2,143,372	3,228,599
Repairs and maintenance	115,000	1,631,981	1,528,062
Utilities	1,053,362	1,556,203	1,508,694
Administration	1,104,568	1,539,673	893,770
Professional fees	433,275	1,502,630	561,527
Woodland Cree First Nation	-	1,118,132	162,395
Travel	593,278	937,652	869,694
Training	325,000	750,831	521,602
Insurance	67,000	714,682	794,841
Amortization	-	708,382	867,523
Vehicle	448,500	598,369	446,249
Lubicon Lake Band	-	571,076	431,029
Loon River First Nation	-	562,490	71,666
Telephone and internet	453,900	556,946	625,649
Fuel	73,000	492,769	187,537
Peerless Trout First Nation	-	464,158	533,263
Meeting	140,325	443,779	376,126
Recruitment and retention	255,000	424,306	360,055
Bank charges and interest	24,000	406,603	36,340
Consulting	288,822	285,807	157,329
Board travel, training and honouraria	226,000	255,148	316,091
Contract transportation	170,000	194,404	204,000
Equipment rental	119,225	138,186	329,090
Office supplies	67,900	116,374	100,171
Rent	100,000	95,492	103,492
Whitefish Lake First Nation	-	78,880	1,599,952
Dues and licenses	10,000	37,299	9,030
Honouraria	-	36,409	34,716
Property tax	5,000	22,708	-
Community donations	-	-	500
KTC Administration	-	-	249,102
Advertising	4,000	-	5,281
Land based learning camps	-	-	315,971
	33,749,924	39,252,033	37,507,624

Kee Tas Kee Now Tribal Council Education Authority
Schedule 3 - Schedule of Program Operations

For the year ended August 31, 2023

REVENUES	2023								2022
	Instruction		Plant Operations and Maintenance	Student Transportation	Board & System Administration	External Services	Teacherages	TOTAL	TOTAL
	ECS	Grades 1 - 12							
(1) Alberta Education	\$ -	\$ 2,318,000	\$ -	\$ -	\$ -	\$ 311,203	\$ -	\$ 2,629,203	\$ 3,719,973
(2) Alberta Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Other - Government of Alberta	\$ -	\$ 195,756	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,756	\$ 288,395
(4) Federal Government and First Nations	\$ 278,944	\$ 26,992,456	\$ 1,595,250	\$ 1,466,854	\$ -	\$ 8,158,204	\$ -	\$ 38,491,708	\$ 34,889,041
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Other sales and services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11) Investment income	\$ -	\$ -	\$ -	\$ -	\$ 292,523	\$ -	\$ -	\$ 292,523	\$ 89,395
(12) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,712	\$ 259,712	\$ 247,563
(14) Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ 31,655	\$ -	\$ -	\$ 31,655	\$ -
(16) Other revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,725	\$ -	\$ 112,725	\$ -
(17) TOTAL REVENUES	\$ 278,944	\$ 29,506,212	\$ 1,595,250	\$ 1,466,854	\$ 324,178	\$ 8,582,132	\$ 259,712	\$ 42,013,281	\$ 39,234,368
EXPENSES									
(18) Certificated salaries	\$ 440,062	\$ 7,151,231	\$ -	\$ -	\$ 614,027	\$ 355,658	\$ -	\$ 8,560,978	\$ 8,804,555
(19) Certificated benefits	\$ 59,965	\$ 1,528,703	\$ -	\$ -	\$ 93,755	\$ 12,063	\$ -	\$ 1,694,486	\$ 1,653,807
(20) Non-certificated salaries and wages	\$ -	\$ 3,418,745	\$ 1,283,457	\$ 746,270	\$ 792,187	\$ 630,971	\$ 58,878	\$ 6,930,509	\$ 6,515,435
(21) Non-certificated benefits	\$ -	\$ 640,299	\$ 207,420	\$ 119,042	\$ 148,761	\$ 33,970	\$ 15,301	\$ 1,164,794	\$ 1,003,693
(22) SUB - TOTAL	\$ 500,027	\$ 12,738,978	\$ 1,490,877	\$ 865,312	\$ 1,648,731	\$ 1,032,663	\$ 74,179	\$ 18,350,767	\$ 17,977,489
(23) Services, contracts and supplies	\$ 36,401	\$ 6,956,638	\$ 2,853,032	\$ 945,738	\$ 1,432,939	\$ 4,609,701	\$ 256,836	\$ 17,091,284	\$ 15,700,633
(24) Amortization of supported tangible capital assets	\$ -	\$ 708,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 708,382	\$ 867,520
(25) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Other expense-utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,863	\$ 306,863	\$ 519,645
(30) Other expense - disbursements to member bands	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,000	\$ 2,437,736	\$ 2,793,736	\$ 2,442,338
(31) Other expense - administration allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) TOTAL EXPENSES	\$ 536,428	\$ 20,403,999	\$ 4,343,909	\$ 1,811,051	\$ 3,081,669	\$ 5,998,364	\$ 3,075,614	\$ 39,251,033	\$ 37,507,625
(33) TRANSFERS BETWEEN PROGRAMS	\$ -	\$ (5,506,150)	\$ 2,748,659	\$ -	\$ 2,757,492	\$ -	\$ -	\$ -	\$ -
(34) OPERATING SURPLUS (DEFICIT)	\$ (257,484)	\$ 3,596,062	\$ -	\$ (344,197)	\$ -	\$ 2,583,769	\$ (2,815,902)	\$ 2,762,248	\$ 1,726,743

Kee Tas Kee Now Tribal Council Education Authority
Instructional Services
Schedule 4 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023 Budget	2023	2022
Revenue			
Kee Tas Kee Now Tribal Council	27,622,298	27,271,400	26,809,330
Other revenue	-	195,756	287,592
Province of Alberta	2,268,000	2,318,000	2,232,000
	29,890,298	29,785,156	29,328,922
Expenses			
Salaries and benefits	18,149,194	13,239,006	13,070,996
Supplies	1,309,295	1,778,422	1,672,408
Administration	1,104,568	1,441,288	885,431
Insurance	-	714,682	102,746
Amortization	-	708,382	867,523
Training	325,000	665,514	283,058
Program expense	528,700	553,953	675,672
Recruitment and retention	255,000	424,306	360,055
Travel	102,000	392,282	234,419
Telephone and internet	329,150	372,610	295,968
Vehicle	162,080	198,411	241,035
Consulting	195,000	110,899	109,779
Repairs and maintenance	100,000	88,602	192,737
Meeting	25,000	88,091	104,816
Office supplies	37,900	62,572	29,311
Equipment rental	-	51,032	6,290
Honouraria	-	36,409	34,716
Professional fees	10,000	13,967	16,117
Fuel	6,000	-	-
Lubicon Lake Band	-	-	50,000
	22,638,887	20,940,428	19,233,077
Surplus before other items	7,251,411	8,844,728	10,095,845
Other income (expense)			
Administrative allocation	-	-	213,968
Surplus before transfers	7,251,411	8,844,728	10,309,813
Transfers between programs	-	(5,506,150)	(5,721,202)
Surplus	7,251,411	3,338,578	4,588,611

Kee Tas Kee Now Tribal Council Education Authority
Plant Operations and Maintenance
Schedule 5 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023 Budget	2023	2022
Revenue			
Kee Tas Kee Now Tribal Council	-	1,595,250	1,669,564
Expenses			
Salaries and benefits	1,300,542	1,490,877	1,594,308
Repairs and maintenance	5,000	1,302,504	752,857
Utilities	932,500	1,187,270	960,157
Supplies	18,600	220,538	102,977
Travel	19,000	72,383	42,565
Vehicle	16,000	46,783	17,574
Property tax	5,000	22,708	-
Telephone and internet	1,700	583	1,411
Training	-	263	-
Peerless Trout First Nation	-	-	20,710
Insurance	-	-	600,634
Lubicon Lake Band	-	-	10,355
Loon River First Nation	-	-	10,355
Equipment rental	1,500	-	47
Whitefish Lake First Nation	-	-	157,778
Woodland Cree First Nation	-	-	156,769
	2,299,842	4,343,909	4,428,497
Deficit before other items	(2,299,842)	(2,748,659)	(2,758,933)
Transfers between programs	-	2,748,659	2,758,933
Surplus (deficit)	(2,299,842)	-	-

Kee Tas Kee Now Tribal Council Education Authority
Student Transportation
Schedule 6 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023 Budget	2023	2022
Revenue			
Kee Tas Kee Now Tribal Council	-	1,466,854	1,399,791
	-	1,466,854	1,399,791
Expenses			
Salaries and benefits	654,928	865,312	595,450
Fuel	67,000	477,814	187,537
Vehicle	143,880	256,438	73,170
Contract transportation	170,000	194,404	204,000
Telephone and internet	11,900	8,608	11,034
Travel	18,000	6,551	5,795
Program expense	-	825	5,699
Meeting	-	625	8,265
Supplies	20,000	355	12,792
Repairs and maintenance	-	117	8,121
Insurance	-	-	91,461
	1,085,708	1,811,049	1,203,324
Surplus (deficit)	(1,085,708)	(344,195)	196,467

Kee Tas Kee Now Tribal Council Education Authority
Board & System Administration
Schedule 7 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023	2023	2022
	<i>Budget</i>		
Expenses			
Salaries and benefits	2,655,502	1,648,731	2,066,624
Bank charges and interest	24,000	406,603	36,340
Board travel, training and honouraria	226,000	255,148	276,313
Travel	221,000	235,921	164,331
Telephone and internet	48,600	112,177	84,777
Rent	100,000	95,492	103,492
Supplies	5,000	81,146	17,297
Vehicle	108,780	59,694	99,862
Office supplies	30,000	51,745	70,860
Meeting	46,000	41,631	60,247
Dues and licenses	10,000	37,299	9,030
Repairs and maintenance	10,000	26,030	10,992
Fuel	-	14,955	-
Training	-	9,540	11,793
Utilities	29,000	4,993	28,892
Equipment rental	5,000	565	10,000
Insurance	67,000	-	-
Professional fees	-	-	314
Community donations	-	-	500
	3,585,882	3,081,670	3,051,664
Deficit before other items	(3,585,882)	(3,081,670)	(3,051,664)
Other income			
Gain on disposal of capital assets	-	31,655	-
Interest income	-	292,523	89,395
Deficit before transfers	(3,585,882)	(2,757,492)	(2,962,269)
Transfers between programs	-	2,757,492	2,962,269
Surplus (deficit)	(3,585,882)	-	-

Kee Tas Kee Now Tribal Council Education Authority
External Services
Schedule 8 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023 Budget	2023	2022
Revenue			
Kee Tas Kee Now Tribal Council	5,167,455	8,158,203	5,011,159
Province of Alberta	311,796	311,203	1,487,973
Other revenue			
Other revenue	112,725	112,725	-
	5,591,976	8,582,131	6,499,132
Expenses			
Program expense	1,975,657	1,961,749	1,419,420
Professional fees	423,275	1,488,664	545,096
Salaries and benefits	952,530	1,032,663	581,434
Meeting	69,325	313,433	202,799
Travel	233,278	213,854	391,820
Lubicon Lake Band	-	178,000	-
Woodland Cree First Nation	-	178,000	-
Consulting	93,822	174,908	47,550
Administration	-	98,385	8,339
Training	-	75,515	226,751
Equipment rental	112,725	75,446	306,033
Telephone and internet	62,550	62,519	232,205
Supplies	102,822	59,327	1,422,051
Utilities	91,862	57,076	-
Vehicle	17,760	16,828	5,423
Repairs and maintenance	-	9,938	381,111
Office supplies	-	2,057	-
Land based learning camps	-	-	315,971
Board travel, training and honouraria	-	-	39,778
Advertising	4,000	-	5,281
KTC Administration	-	-	249,102
	4,139,606	5,998,362	6,380,164
Surplus before other items	1,452,370	2,583,769	118,968
Other income (expense)			
Administrative allocation	-	-	(213,968)
Surplus (deficit)	1,452,370	2,583,769	(95,000)

Kee Tas Kee Now Tribal Council Education Authority
Teacherages
Schedule 9 - Schedule of Revenue and Expenses
For the year ended August 31, 2023

	2023 Budget	2023	2022
Revenue			
Rental income	-	259,712	247,563
Expenses			
Woodland Cree First Nation	-	940,132	5,626
Loon River First Nation	-	562,490	61,311
Peerless Trout First Nation	-	464,158	512,553
Lubicon Lake Band	-	393,076	370,674
Utilities	-	306,863	519,645
Repairs and maintenance	-	204,790	182,244
Whitefish Lake First Nation	-	78,880	1,442,174
Salaries and benefits	-	74,179	68,675
Vehicle	-	20,214	9,185
Travel	-	16,660	30,763
Equipment rental	-	11,143	6,720
Supplies	-	3,583	1,075
Telephone and internet	-	447	253
	-	3,076,615	3,210,898
Deficit	-	(2,816,903)	(2,963,335)

Kee Tas Kee Now Tribal Council Education Authority

Schedule 10 - Unaudited Schedule of Differential Funding

For the year ended August 31, 2023

	PROGRAM AREA					
	Special Projects	Jordan's Principal	Structural Readiness	PTFN	Adult Learning	Food Banks Canada
Funded Students in Program						
Federally Funded Students						
REVENUES						
Alberta Education allocated funding						
Other funding allocated by the board to the program	\$ 2,706,264	\$ 2,079,165	\$ 1,787,213	\$ 121,596	\$ 375,288	\$ 112,725
TOTAL REVENUES	\$ 2,706,264	\$ 2,079,165	\$ 1,787,213	\$ 121,596	\$ 375,288	\$ 112,725
EXPENSES (Not allocated from BASE, Transportation, or other funding)						
Instructional certificated salaries & benefits		\$ 383,424	\$ 175,210		\$ 141,961	
Instructional non-certificated salaries & benefits		\$ 114,081		\$ 25,360		
SUB TOTAL	\$ -	\$ 497,505	\$ 175,210	\$ 25,360	\$ 141,961	\$ -
Supplies, contracts and services	\$ 365,938	\$ 12,566	\$ 1,438,103	\$ 96,236	\$ 178,670	\$ 48,225
Program planning, monitoring & evaluation		\$ 1,569,094	\$ 75,515		\$ 54,657	
Facilities (required specifically for program area)						
Administration (administrative salaries & services)			\$ 98,385			
Equipment						\$ 64,500
Other (please describe)						
TOTAL EXPENSES	\$ 365,938	\$ 2,079,165	\$ 1,787,213	\$ 121,596	\$ 375,288	\$ 112,725
NET FUNDING SURPLUS (SHORTFALL)	\$ 2,340,326	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -

	FNIYES	Specialized Learning Supports	REA Technical Table	Canadian Heritage	Total
Funded Students in Program					
Federally Funded Students					
REVENUES					
Alberta Education allocated funding					\$ -
Other funding allocated by the board to the program	\$ 43,766	\$ 311,203	\$ 754,911	\$ 290,000	\$ 8,582,132
TOTAL REVENUES	\$ 43,766	\$ 311,203	\$ 754,911	\$ 290,000	\$ 8,582,132
EXPENSES (Not allocated from BASE, Transportation, or other funding)					
Instructional certificated salaries & benefits					\$ 700,596
Instructional non-certificated salaries & benefits			\$ 192,631		\$ 332,072
SUB TOTAL	\$ -	\$ -	\$ 192,631	\$ -	\$ 1,032,668
Supplies, contracts and services					\$ 2,139,738
Program planning, monitoring & evaluation	\$ 43,766	\$ 311,203	\$ 25,032	\$ 1,209	\$ 2,080,476
Facilities (required specifically for program area)					\$ -
Administration (administrative salaries & services)			\$ 358,306	\$ 288,791	\$ 745,482
Equipment					\$ 64,500
Other (please describe)					\$ -
TOTAL EXPENSES	\$ 43,766	\$ 311,203	\$ 575,968	\$ 290,000	\$ 6,062,864
NET FUNDING SURPLUS (SHORTFALL)	\$ -	\$ 0	\$ 178,943	\$ (0)	\$ 2,519,269