

**Kee Tas Kee Now Tribal Council  
Education Authority  
Financial Statements**  
*August 31, 2020*

# Kee Tas Kee Now Tribal Council Education Authority Contents

*For the year ended August 31, 2020*

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## **Management's Responsibility**

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To the Members of Kee Tas Kee Now Tribal Council Education Authority:

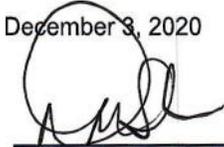
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Trustees is composed primarily of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board of Trustees to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

December 3, 2020



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Superintendent

To the Board of Trustees of Kee Tas Kee Now Tribal Council Education Authority:

## Opinion

We have audited the financial statements of Kee Tas Kee Now Tribal Council Education Authority (the "Organization"), which comprise the statement of financial position as at August 31, 2020, and the statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at August 31, 2020, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta

December 3, 2020

*MNP LLP*

Chartered Professional Accountants

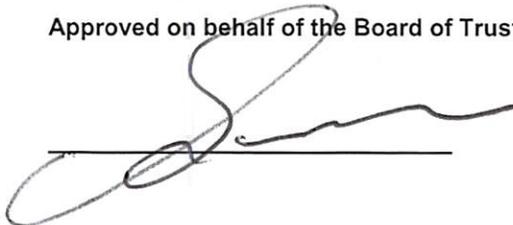
# Kee Tas Kee Now Tribal Council Education Authority

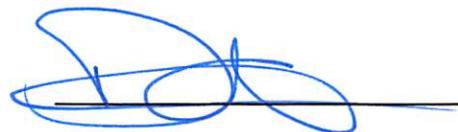
## Statement of Financial Position

As at August 31, 2020

	2020	2019
<b>Financial assets</b>		
Cash and cash equivalents	16,748,647	2,883,008
Accounts receivable (Note 3)	-	2,006,720
<b>Total of financial assets</b>	<b>16,748,647</b>	<b>4,889,728</b>
<b>Liabilities</b>		
Accounts payable and accruals (Note 4)	1,197,874	1,890,897
Deferred revenue (Note 5)	11,571,052	1,410,787
Advances from Kee Tas Kee Now Tribal Council (Note 4)	1,332,923	726,182
Long-term debt (Note 6)	186,404	182,748
Capital lease obligations (Note 7)	408,623	-
<b>Total of financial liabilities</b>	<b>14,696,876</b>	<b>4,210,614</b>
<b>Net financial assets</b>	<b>2,051,771</b>	<b>679,114</b>
<b>Significant event (Note 9)</b>		
<b>Non-financial assets</b>		
Tangible capital assets	2,792,889	2,149,712
Prepaid expenses	228,376	66,073
<b>Total non-financial assets</b>	<b>3,021,265</b>	<b>2,215,785</b>
<b>Accumulated surplus</b>	<b>5,073,036</b>	<b>2,894,899</b>

Approved on behalf of the Board of Trustees


Board Chair


Board Vice Chair

# Kee Tas Kee Now Tribal Council Education Authority

## Statement of Operations and Accumulated Surplus

*For the year ended August 31, 2020*

	Schedules	2020 Budget	2020	2019
<b>Revenue</b>				
Kee Tas Kee Now Tribal Council				
ISC - Block		24,922,765	23,049,546	19,741,849
ISC - Q20L/Q20S Jordan's Principle		3,400,000	2,902,728	2,221,990
ISC - Q274 EPP Structural Readiness		1,821,750	1,852,210	533,973
ISC - Q36M Fit Up of Education Facilities		-	1,183,448	-
ISC - Q24L FN School Kindergarten		1,900,897	1,199,884	-
ISC - Q36Q Reno/Additions >1.5M		-	200,000	-
ISC - NP34 Band Operated School		-	-	2,953,726
ISC - NP07 Enhance Teacher Salaries		-	-	134,808
ISC - NP1Q Teacher Recruitment & Retention		-	-	128,102
ISC - NP1R Language and Culture		-	-	378,039
Province of Alberta		801,000	2,445,082	3,391,704
Other revenue		-	57,379	424,704
Rental income		-	221,345	254,726
		<b>32,846,412</b>	<b>33,111,622</b>	<b>30,163,621</b>
<b>Expenses</b>				
Instructional Services	4	18,874,672	17,325,042	11,622,379
Plant Operations and Maintenance	5	3,133,475	3,357,920	2,096,311
Student Transportation	6	338,532	1,452,924	1,413,435
Board & System Administration	7	2,943,239	2,018,791	1,368,072
External Services	8	3,785,368	6,633,029	11,230,907
Teacherages	9	-	776,736	406,240
		<b>29,075,286</b>	<b>31,564,442</b>	<b>28,137,344</b>
<b>Surplus before other items</b>		<b>3,771,126</b>	<b>1,547,180</b>	<b>2,026,277</b>
<b>Other income (expense)</b>				
Loss on disposal of capital assets		-	(8,244)	(107,812)
Administrative allocation		-	524,875	1,221,817
Interest income		-	114,326	-
		<b>-</b>	<b>630,957</b>	<b>1,114,005</b>
<b>Surplus</b>		<b>3,771,126</b>	<b>2,178,137</b>	<b>3,140,282</b>
<b>Accumulated surplus (deficit), beginning of year</b>		<b>2,894,899</b>	<b>2,894,899</b>	<b>(245,383)</b>
<b>Accumulated surplus, end of year</b>		<b>6,666,025</b>	<b>5,073,036</b>	<b>2,894,899</b>

The accompanying notes are an integral part of these financial statements

**Kee Tas Kee Now Tribal Council Education Authority**  
**Statement of Change in Net Financial Assets**

*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Annual surplus</b>	<b>3,771,126</b>	<b>2,178,137</b>	3,140,282
Purchases of tangible capital assets	-	<b>(1,295,215)</b>	(1,086,705)
Amortization of tangible capital assets	-	<b>631,094</b>	411,983
Loss on sale of tangible capital assets	-	<b>8,244</b>	107,812
Proceeds of disposal of tangible capital assets	-	<b>12,700</b>	46,293
Acquisition of prepaid expenses	-	<b>(228,376)</b>	(66,073)
Use of prepaid expenses	-	<b>66,073</b>	46,676
<b>Increase in net financial assets</b>	<b>3,771,126</b>	<b>1,372,657</b>	2,600,268
<b>Net financial assets (net debt), beginning of year</b>	<b>679,114</b>	<b>679,114</b>	(1,921,154)
<b>Net financial assets, end of year</b>	<b>4,450,240</b>	<b>2,051,771</b>	679,114

*The accompanying notes are an integral part of these financial statements*

# Kee Tas Kee Now Tribal Council Education Authority

## Statement of Cash Flows

*For the year ended August 31, 2020*

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	2,178,137	3,140,282
Non-cash items		
Amortization	631,094	411,983
Loss on disposal of capital assets	8,244	107,812
	2,817,475	3,660,077
Changes in working capital accounts		
Accounts receivable	2,006,720	(1,977,750)
Prepaid expenses	(162,303)	(19,397)
Accounts payable and accruals	(692,613)	732,796
Deferred revenue	10,160,265	541,015
	14,129,544	2,936,741
<b>Financing activities</b>		
Advances of long-term debt	56,868	182,748
Repayment of current portion of long-term debt	(53,622)	-
Advances of capital lease obligations	466,394	-
Repayment of current portion of capital lease obligations	(57,771)	-
Advances from Kee Tas Kee Now Tribal Council	606,741	-
Repayment of Advances from Kee Tas Kee Now Tribal Council	-	(587,721)
	1,018,610	(404,973)
<b>Capital activities</b>		
Purchases of tangible capital assets	(1,295,215)	(1,086,705)
Proceeds of disposal of tangible capital assets	12,700	46,293
	(1,282,515)	(1,040,412)
<b>Increase in cash resources</b>	<b>13,865,639</b>	<b>1,491,356</b>
<b>Cash resources, beginning of year</b>	<b>2,883,008</b>	<b>1,391,652</b>
<b>Cash resources, end of year</b>	<b>16,748,647</b>	<b>2,883,008</b>

*The accompanying notes are an integral part of these financial statements*

# Kee Tas Kee Now Tribal Council Education Authority

## Notes to the Financial Statements

For the year ended August 31, 2020

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### 1. Operations

The Kee Tas Kee Now Tribal Council Education Authority (the "Organization") is located in the province of Alberta, and has a mandate to negotiate and manage funding for education and schools for its five member First Nations: Woodland Cree First Nation, Whitefish Lake First Nation, Loon River First Nation, Peerless Trout First Nation and Lubicon Lake Band (the "member Nations").

### 2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and include the following significant accounting policies:

#### ***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

#### ***Revenue recognition***

##### ***Government Transfers***

The Organization recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Organization recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### ***Other Revenue***

Other revenue is recognized when an amount is agreed, all significant contractual obligations have been satisfied, and collectability is reasonably assured.

#### ***Cash and cash equivalents***

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

#### ***Segments***

The Organization conducts its business through the following reportable segments:

- Instructional Services
- Plant Operations and Maintenance
- Student Transportation
- Board & System Administration
- External Services
- Teacherages

These operating segments are established by senior management to facilitate the achievement of the Organization's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed above.

# Kee Tas Kee Now Tribal Council Education Authority

## Notes to the Financial Statements

*For the year ended August 31, 2020*

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### 2. Significant accounting policies *(Continued from previous page)*

#### **Tangible capital assets**

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

#### **Amortization**

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives.

In the first year of acquisition, amortization is calculated at one-half of the annual rates.

	<b>Method</b>	<b>Rate</b>
Buses	declining balance	30 %
Vehicles	declining balance	30 %
Furniture & Equipment	declining balance	20 %
Buildings	declining balance	4 %
Computer Equipment	straight-line	5 years

#### **Long-lived assets**

Long-lived assets consists of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in surplus for the year.

#### **Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and expenses that have been prepaid.

#### **Net financial assets (net debt)**

The Organization's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the Organization is determined by its financial assets less its liabilities. Net financial assets (net debt) is comprised of two components: non-financial assets and accumulated surplus (deficit).

#### **Measurement uncertainty**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability. An appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful life of tangible capital assets.

# Kee Tas Kee Now Tribal Council Education Authority

## Notes to the Financial Statements

*For the year ended August 31, 2020*

### 3. Accounts receivable

	<b>2020</b>	<b>2019</b>
Kee Tas Kee Now Tribal Council	-	1,604,666
Other accounts receivable	-	402,054
	-	2,006,720

### 4. Related party transactions

The Organization is controlled by Whitefish Lake First Nation, Woodland Cree First Nation, Loon River First Nation, Peerless Trout First Nation, and Lubicon Lake Band (the "member Nations"). These five First Nations also control Kee Tas Kee Now Tribal Council and Kee Tas Kee Now Child and Family Services. The amounts due to these related parties are non-interest bearing, unsecured and due on demand.

During the year, the Organization incurred expenses totaling \$1,557,427 (2019 - \$1,940,352) to its member Nations. These transactions were recorded at the exchange amount, which is the amount of consideration exchanged and agreed to by both parties.

Included in Accounts payable is \$273,762 (2019 - \$924,768) owing to its member Nations.

### 5. Deferred revenue

	<b>2020</b>	<b>2019</b>
Indigenous Services Canada - Regional Education Agreement	<b>8,000,000</b>	-
Government of Alberta - IFNE	<b>1,483,864</b>	1,074,303
Government of Alberta - Community Facility Enhancement	<b>603,301</b>	-
Indigenous Services Canada - Fit Up of Education Facilities	<b>595,867</b>	-
Government of Alberta - PTFN Schools	<b>445,359</b>	-
Indigenous Services Canada - Capital Project Planning	<b>300,000</b>	-
Indigenous Services Canada - Private School Target High Cost	<b>77,715</b>	-
Indigenous Services Canada - First Nation School High Cost	<b>64,480</b>	-
Indigenous Services Canada - Provincial School Transportation	<b>466</b>	-
Indigenous Services Canada - Structural Readiness Preparation	-	298,585
Indigenous Services Canada - Jordan's Principle	-	37,899
	<b>11,571,052</b>	1,410,787

# Kee Tas Kee Now Tribal Council Education Authority

## Notes to the Financial Statements

*For the year ended August 31, 2020*

### 6. Long-term debt

	2020	2019
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$903 secured by a vehicle with a net book value of \$22,823.	29,674	38,358
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$19,227.	25,008	32,314
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$916 secured by a vehicle with a net book value of \$23,159.	30,110	38,922
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$19,227.	25,008	32,314
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$961 secured by a vehicle with a net book value of \$24,300.	31,590	40,840
RBC term loan bearing interest at 5.99%, due September 2024, repayable in monthly instalments of \$1,335 secured by a vehicle with a net book value of \$48,338.	45,014	-
	<b>186,404</b>	182,748

Principal repayments on long-term debt in each of the next five years, assuming all term debt is subject to contractual terms of repayment, are estimated as follows:

	Principal
2021	58,038
2022	61,611
2023	65,420
2024	1,335
	186,404

Interest on long-term debt amounted to \$13,079 (2019 - \$18,179).

### 7. Capital lease obligations

	2020	2019
Obligation under capital lease payable in equal monthly installments of \$8,667 including interest at 4.52%, due December 2024, secured by nine school busses, having a net book value of \$396,434.	408,623	-
	<b>408,623</b>	-

Minimum lease payments related to the obligation under capital lease are as follows:

2021	87,343
2022	91,369
2023	95,581
2024	99,986
2025	34,344
	408,623

Interest on capital lease obligations amounted to \$12,359.

# Kee Tas Kee Now Tribal Council Education Authority

## Notes to the Financial Statements

*For the year ended August 31, 2020*

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### 8. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

### 9. Significant event

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic, which continues to spread in Canada and around the world.

This pandemic is evolving and the school jurisdiction continues to respond with public health measures and financial assistance as necessary. The duration and potential impacts of COVID-19 are unknown at this time. As a result, we are unable to estimate the effect of these developments on the financial statements.

**Kee Tas Kee Now Tribal Council Education Authority**  
**Schedule 1 - Schedule of Tangible Capital Assets**

*For the year ended August 31, 2020*

	<i>Buildings</i>	<i>Furniture and Equipment</i>	<i>Buses</i>	<i>Vehicles</i>	<i>Computer Equipment</i>	<i>2020</i>	<i>2019</i>
<b>Cost</b>							
Balance, beginning of year	706,695	21,568	612,339	1,196,571	165,851	2,703,024	1,797,618
Acquisition of tangible capital assets	160,800	-	561,393	477,087	95,933	1,295,213	1,086,705
Disposal of tangible capital assets	-	-	-	(35,200)	-	(35,200)	(181,300)
Balance, end of year	867,495	21,568	1,173,732	1,638,458	261,784	3,963,037	2,703,023
<b>Accumulated amortization</b>							
Balance, beginning of year	41,836	5,603	183,945	272,171	49,755	553,310	168,523
Annual amortization	29,810	3,193	212,727	342,600	42,764	631,094	411,983
Accumulated amortization on disposals	-	-	-	(14,256)	-	(14,256)	(27,195)
Balance, end of year	71,646	8,796	396,672	600,515	92,519	1,170,148	553,311
<b>Net book value of tangible capital assets</b>	<b>795,849</b>	<b>12,772</b>	<b>777,060</b>	<b>1,037,943</b>	<b>169,265</b>	<b>2,792,889</b>	<b>2,149,712</b>
2019 Net book value of tangible capital assets	664,859	15,966	428,394	924,397	116,096	2,149,712	

**Kee Tas Kee Now Tribal Council Education Authority**  
**Schedule 2 - Schedule of Expenses by Object**

*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Consolidated expenses by object</b>			
Salaries and benefits	19,826,459	15,178,286	14,281,415
Program expense	189,300	2,034,624	2,630,023
Supplies	1,985,584	1,962,876	1,843,005
Professional fees	1,767,908	1,773,663	523,871
Administration	799,655	1,670,926	1,234,182
Repairs and maintenance	208,000	1,390,056	1,403,212
Telephone and internet	296,400	1,272,249	770,432
Utilities	659,600	996,307	825,131
Amortization	-	631,094	411,983
Travel	745,211	668,876	746,771
Vehicle	702,280	557,100	488,471
Equipment rental	123,500	549,622	409,822
Recruitment and retention	-	476,460	30,320
Contract transportation	-	384,915	450,601
Training	708,916	381,625	202,318
Office supplies	86,433	303,250	332,349
Insurance	37,000	282,378	40,001
Consulting	310,000	361,029	18,456
Land based learning camps	190,000	176,384	204,427
Meeting	115,650	172,184	383,179
Rent	70,300	90,992	77,472
Fuel	12,000	90,790	118,824
Dues and licenses	27,590	45,500	7,653
Moving allowance	30,000	40,226	58,451
Board travel, training and honouraria	126,000	30,630	259,002
Bank charges and interest	10,000	25,438	18,179
Advertising	-	6,647	-
Honouraria	47,500	7,285	-
Materials	-	3,030	-
Property tax	-	-	10,623
Tuition	-	-	357,171
	<b>29,075,286</b>	<b>31,564,442</b>	<b>28,137,344</b>

**Kee Tas Kee Now Tribal Council Education Authority**  
**Schedule 3 - Summary Schedule of Segments**

*For the year ended August 31, 2020*

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	<i>Schedule #</i>	<b><i>Current Surplus (Deficit)</i></b>
<b>Segments</b>		
<b>Total</b>		-

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**Kee Tas Kee Now Tribal Council Education Authority**  
**Instructional Services**  
**Schedule 4 - Schedule of Revenue and Expenses**

*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Kee Tas Kee Now Tribal Council			
ISC - Block	18,202,576	19,468,074	13,539,890
ISC - Q24L FN School Kindergarten	1,900,897	1,199,884	-
ISC - NP07 Enhance Teacher Salaries	-	-	134,808
ISC - NP1Q Teacher Recruitment & Retention	-	-	128,102
ISC - NP1R Language and Culture	-	-	378,039
Province of Alberta	-	2,064,000	1,994,000
Other revenue	-	57,379	402,400
	<b>20,103,473</b>	<b>22,789,337</b>	<b>16,577,239</b>
<b>Expenses</b>			
Salaries and benefits	15,058,279	10,842,887	7,355,195
Administration	799,655	1,153,242	418,535
Supplies	1,413,300	1,112,350	1,043,063
Telephone and internet	211,800	987,851	648,377
Amortization	-	631,094	411,983
Program expense	109,300	540,328	102,908
Recruitment and retention	-	475,776	2,490
Travel	286,835	266,836	308,106
Office supplies	36,433	242,042	307,615
Training	343,000	228,796	149,038
Vehicle	160,480	184,559	11,467
Consulting	140,000	138,771	4,140
Repairs and maintenance	-	125,822	44,319
Meeting	-	119,339	192,859
Equipment rental	89,000	103,554	114,365
Land based learning camps	145,000	100,075	-
Moving allowance	30,000	40,226	58,451
Bank charges and interest	-	13,079	-
Advertising	-	6,647	-
Honouraria	38,500	5,185	-
Dues and licenses	13,090	3,553	6,501
Materials	-	3,030	-
Rent	-	-	66,176
Professional fees	-	-	14,072
Tuition	-	-	357,171
Utilities	-	-	5,548
	<b>18,874,672</b>	<b>17,325,042</b>	<b>11,622,379</b>
<b>Surplus before other items</b>	<b>1,228,801</b>	<b>5,464,295</b>	<b>4,954,860</b>
<b>Other income (expense)</b>			
Administrative allocation	-	16,416	-
<b>Surplus before transfers</b>	<b>1,228,801</b>	<b>5,480,711</b>	<b>4,954,860</b>
<b>Transfers between programs</b>	<b>-</b>	<b>(2,633,621)</b>	<b>(1,629,013)</b>
<b>Surplus</b>	<b>1,228,801</b>	<b>2,847,090</b>	<b>3,325,847</b>

**Kee Tas Kee Now Tribal Council Education Authority**  
**Plant Operations and Maintenance**  
**Schedule 5 - Schedule of Revenue and Expenses**  
*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Kee Tas Kee Now Tribal Council ISC - Block	<b>3,630,815</b>	<b>972,373</b>	1,530,129
<b>Expenses</b>			
Salaries and benefits	1,768,895	1,528,593	842,655
Repairs and maintenance	180,000	765,238	303,906
Utilities	627,600	614,362	652,814
Insurance	2,000	232,810	-
Supplies	141,200	89,380	178,244
Travel	33,000	80,091	66,272
Vehicle	294,880	31,390	28,773
Training	64,000	7,731	-
Telephone and internet	2,400	6,641	3,211
Equipment rental	19,500	1,684	9,813
Property tax	-	-	10,623
	<b>3,133,475</b>	<b>3,357,920</b>	2,096,311
<b>Deficit before transfers</b>	<b>497,340</b>	<b>(2,385,547)</b>	(566,182)
<b>Transfers between programs</b>	<b>-</b>	<b>2,385,547</b>	566,182
<b>Surplus (deficit)</b>	<b>497,340</b>	<b>-</b>	<b>-</b>

**Kee Tas Kee Now Tribal Council Education Authority**  
**Student Transportation**  
**Schedule 6 - Schedule of Revenue and Expenses**  
*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Kee Tas Kee Now Tribal Council ISC - Block	1,571,002	1,204,850	350,604
<b>Expenses</b>			
Salaries and benefits	242,252	689,706	544,551
Contract transportation	-	384,915	442,501
Vehicle	27,880	230,761	155,938
Fuel	12,000	90,790	118,824
Travel	12,000	25,351	20,123
Bank charges and interest	-	12,359	-
Supplies	23,000	6,376	65,259
Telephone and internet	2,400	5,375	1,369
Repairs and maintenance	8,000	4,491	40,070
Training	4,000	2,200	860
Dues and licenses	2,000	600	1,152
Meeting	5,000	-	1,910
Insurance	-	-	20,878
	338,532	1,452,924	1,413,435
<b>Deficit before transfers</b>	<b>1,232,470</b>	<b>(248,074)</b>	<b>(1,062,831)</b>
<b>Transfers between programs</b>	<b>-</b>	<b>248,074</b>	<b>1,062,831</b>
<b>Surplus (deficit)</b>	<b>1,232,470</b>	<b>-</b>	<b>-</b>

**Kee Tas Kee Now Tribal Council Education Authority  
Board & System Administration  
Schedule 7 - Schedule of Revenue and Expenses**

*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Kee Tas Kee Now Tribal Council			
ISC - Block	1,518,372	1,404,250	231,763
Other revenue	-	-	22,304
	<b>1,518,372</b>	<b>1,404,250</b>	<b>254,067</b>
<b>Expenses</b>			
Salaries and benefits	1,905,239	854,633	820,283
Supplies	5,000	204,894	-
Travel	239,350	200,970	105,214
Telephone and internet	72,600	130,077	36,752
Rent	60,000	90,992	11,296
Utilities	32,000	87,166	-
Vehicle	174,400	83,701	142,180
Repairs and maintenance	20,000	75,346	-
Office supplies	50,000	61,208	-
Professional fees	60,000	57,484	-
Insurance	35,000	49,568	19,123
Meeting	86,650	42,807	-
Board travel, training and honouraria	126,000	30,630	209,081
Equipment rental	15,000	15,683	-
Training	45,000	13,589	-
Dues and licenses	7,000	11,659	-
Administration	-	7,700	-
Recruitment and retention	-	684	5,964
Bank charges and interest	10,000	-	18,179
	<b>2,943,239</b>	<b>2,018,791</b>	<b>1,368,072</b>
<b>Deficit before other items</b>	<b>(1,424,867)</b>	<b>(614,541)</b>	<b>(1,114,005)</b>
<b>Other income (expense)</b>			
Loss on disposal of capital assets	-	(8,244)	(107,812)
Administrative allocation	-	508,459	1,221,817
Interest income	-	114,326	-
	<b>-</b>	<b>614,541</b>	<b>1,114,005</b>
<b>Surplus (deficit)</b>	<b>(1,424,867)</b>	<b>-</b>	<b>-</b>

**Kee Tas Kee Now Tribal Council Education Authority**  
**External Services**  
**Schedule 8 - Schedule of Revenue and Expenses**

*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Kee Tas Kee Now Tribal Council			
ISC - Block	-	-	4,089,463
ISC - Q20L/Q20S Jordan's Principle	<b>3,400,000</b>	<b>2,902,728</b>	2,221,990
ISC - Q274 EPP Structural Readiness	<b>1,821,750</b>	<b>1,852,210</b>	533,973
ISC - Q36M Fit Up of Education Facilities	-	<b>1,183,448</b>	-
ISC - Q36Q Reno/Additions >1.5M	-	<b>200,000</b>	-
ISC - NP34 Band Operated School	-	-	2,953,726
Province of Alberta	<b>801,000</b>	<b>381,082</b>	1,397,704
	<b>6,022,750</b>	<b>6,519,468</b>	11,196,856
<b>Expenses</b>			
Professional fees	<b>1,707,908</b>	<b>1,716,179</b>	509,799
Program expense	<b>80,000</b>	<b>1,494,296</b>	2,519,024
Salaries and benefits	<b>851,794</b>	<b>1,243,354</b>	4,631,090
Supplies	<b>403,084</b>	<b>549,761</b>	570,663
Administration	-	<b>509,984</b>	815,647
Equipment rental	-	<b>292,190</b>	285,645
Consulting	<b>170,000</b>	<b>222,258</b>	14,316
Telephone and internet	<b>7,200</b>	<b>141,902</b>	80,267
Training	<b>252,916</b>	<b>129,309</b>	52,420
Repairs and maintenance	-	<b>110,150</b>	925,519
Travel	<b>174,026</b>	<b>92,254</b>	232,783
Land based learning camps	<b>45,000</b>	<b>76,309</b>	204,427
Dues and licenses	<b>5,500</b>	<b>29,688</b>	-
Vehicle	<b>44,640</b>	<b>13,256</b>	104,376
Meeting	<b>24,000</b>	<b>10,039</b>	188,410
Honouraria	<b>9,000</b>	<b>2,100</b>	-
Office supplies	-	-	24,734
Board travel, training and honouraria	-	-	49,921
Rent	<b>10,300</b>	-	-
Recruitment and retention	-	-	21,866
	<b>3,785,368</b>	<b>6,633,029</b>	11,230,907
<b>Deficit</b>	<b>2,237,382</b>	<b>(113,561)</b>	<b>(34,051)</b>

**Kee Tas Kee Now Tribal Council Education Authority**  
**Teacherages**  
**Schedule 9 - Schedule of Revenue and Expenses**  
*For the year ended August 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Rental income	-	<b>221,345</b>	254,726
<b>Expenses</b>			
Repairs and maintenance	-	<b>309,009</b>	129,469
Utilities	-	<b>294,780</b>	166,770
Equipment rental	-	<b>136,511</b>	-
Salaries and benefits	-	<b>19,110</b>	87,641
Vehicle	-	<b>13,433</b>	5,667
Travel	-	<b>3,374</b>	14,273
Telephone and internet	-	<b>404</b>	456
Supplies	-	<b>115</b>	1,964
	-	<b>776,736</b>	406,240
<b>Deficit</b>	-	<b>(555,391)</b>	(151,514)