

**Kee Tas Kee Now Tribal Council
Education Authority
Financial Statements**
August 31, 2022

Kee Tas Kee Now Tribal Council Education Authority Contents

For the year ended August 31, 2022

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Management's Responsibility

To the Members of Kee Tas Kee Now Tribal Council Education Authority:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Trustees is composed primarily of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board of Trustees to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

December 1, 2022



Superintendent

To the Board of Trustees of Kee Tas Kee Now Tribal Council Education Authority:

Opinion

We have audited the financial statements of Kee Tas Kee Now Tribal Council Education Authority (the "Organization"), which comprise the statement of financial position as at August 31, 2022, and the statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at August 31, 2022, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta

December 1, 2022

MNP LLP

Chartered Professional Accountants

Kee Tas Kee Now Tribal Council Education Authority
Statement of Financial Position

As at August 31, 2022

	2022	2021
Financial assets		
Cash and cash equivalents	5,690,192	9,800,934
Accounts receivable	36,186	5,600
Advances to Kee Tas Kee Now Tribal Council (Note 3)	1,409,465	1,611,479
Total of financial assets	7,135,843	11,418,013
Liabilities		
Accounts payable and accruals (Note 3)	419,615	1,558,630
Deferred revenue (Note 4)	402,048	5,761,762
Long-term debt (Note 5)	66,793	128,368
Capital lease obligations (Note 6)	242,664	346,663
Total of financial liabilities	1,131,120	7,795,423
Net financial assets	6,004,723	3,622,590
Significant event (Note 7)		
Non-financial assets		
Tangible capital assets (Note 8) (Schedule 1)	2,960,658	3,616,047
Prepaid expenses	19,117	19,117
Total non-financial assets	2,979,775	3,635,164
Accumulated surplus	8,984,498	7,257,754

Approved on behalf of the Board of Trustees

Board Chair

Board Vice
Chair

Kee Tas Kee Now Tribal Council Education Authority

Statement of Operations and Accumulated Surplus

For the year ended August 31, 2022

	<i>Schedules</i>	2022 <i>Budget</i>	2022	<i>2021</i>
Revenue				
Government funding				
Kee Tas Kee Now Tribal Council				
ISC - Block		25,751,775	29,877,882	26,462,530
ISC - Q2JB/Q3R0 COVID 19		-	1,739,785	1,692,042
ISC - Q20L/Q20S Jordan's Principle		-	1,136,844	3,421,000
ISC - Q274 EPP Structural Readiness		-	679,424	1,820,799
ISC - Q26F/Q26G FN & Inuit Skills Link		-	443,473	336,365
ISC - Q275 REA		-	401,729	-
ISC - Q36M Fit Up of Education Facilities		-	237,481	731,157
ISC - Q36Q Reno/Additions >1.5M		-	294,000	300,000
ISC - Q36R Reno/Additions <1.5M		-	63,594	270,000
ISC - Q3BK Community Buildings		-	14,829	28,578
ISC - Q2EL Prov School Transport		-	803	-
ISC - Q35B Water Systems		-	-	8,398
ISC - Q3BG Fire Protection		-	-	83,679
ISC - Q37U EIF B2016 Construction		-	-	10,583
Province of Alberta		-	3,719,973	3,719,211
Other revenue		-	287,592	304,304
Rental income		-	247,563	307,248
		25,751,775	39,144,972	39,495,894
Expenses				
Instructional Services	4	18,561,494	19,233,077	18,674,327
Plant Operations and Maintenance	5	2,381,281	4,428,497	3,554,481
Student Transportation	6	1,063,123	1,203,324	1,100,238
Board & System Administration	7	3,395,829	3,051,664	3,017,263
External Services	8	400,907	6,380,164	8,683,123
Teacherages	9	-	3,210,898	2,340,682
		25,802,634	37,507,624	37,370,114
Surplus (deficit) before other items		(50,859)	1,637,348	2,125,780
Other income (expense)				
Interest income		-	89,395	73,195
Loss on disposal of capital assets		-	-	(14,257)
		-	89,395	58,938
Surplus (deficit)		(50,859)	1,726,743	2,184,718
Accumulated surplus, beginning of year		7,257,754	7,257,754	5,073,036
Accumulated surplus, end of year		7,206,895	8,984,497	7,257,754

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority
Statement of Change in Net Financial Assets

For the year ended August 31, 2022

	<i>2022 Budget</i>	<i>2022</i>	<i>2021</i>
Annual surplus (deficit)	(50,859)	1,726,743	2,184,718
Purchases of tangible capital assets	-	(212,133)	(1,726,634)
Amortization of tangible capital assets	-	867,523	827,719
Loss on sale of tangible capital assets	-	-	14,257
Proceeds of disposal of tangible capital assets	-	-	61,500
Acquisition of prepaid expenses	-	-	(6,570)
Use of prepaid expenses	-	-	215,829
Increase in net financial assets	(50,859)	2,382,133	1,570,819
Net financial assets, beginning of year	2,051,771	3,622,590	2,051,771
Net financial assets, end of year	2,000,912	6,004,723	3,622,590

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority
Statement of Cash Flows
For the year ended August 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	1,726,743	2,184,718
Non-cash items		
Amortization	867,523	827,719
Loss on disposal of capital assets	-	14,257
	2,594,266	3,026,694
Changes in working capital accounts		
Accounts receivable	(30,586)	(5,600)
Prepaid expenses	-	209,259
Accounts payable and accruals	(1,139,015)	360,756
Deferred revenue	(5,359,713)	(5,809,290)
	(3,935,048)	(2,218,181)
Financing activities		
Repayment of long-term debt	(61,575)	(58,036)
Repayment of capital lease obligations	(103,999)	(61,960)
Advances from (to) Kee Tas Kee Now Tribal Council (Note 3)	202,013	(2,944,402)
	36,439	(3,064,398)
Capital activities		
Purchases of tangible capital assets	(212,133)	(1,726,634)
Proceeds of disposal of tangible capital assets	-	61,500
	(212,133)	(1,665,134)
Increase (decrease) in cash resources	(4,110,742)	(6,947,713)
Cash resources, beginning of year	9,800,934	16,748,647
Cash resources, end of year	5,690,192	9,800,934

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2022

1. Operations

The Kee Tas Kee Now Tribal Council Education Authority (the "Organization") is located in the province of Alberta, and has a mandate to negotiate and manage funding for education and schools for its five member First Nations: Woodland Cree First Nation, Whitefish Lake First Nation, Loon River First Nation, Peerless Trout First Nation and Lubicon Lake Band (the "member Nations").

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Revenue recognition

Government Transfers

The Organization recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Organization recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other Revenue

Other revenue is recognized when an amount is agreed, all significant contractual obligations have been satisfied, and collectability is reasonably assured.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Segments

The Organization conducts its business through the following reportable segments:

- Instructional Services
- Plant Operations and Maintenance
- Student Transportation
- Board & System Administration
- External Services
- Teacherages

These operating segments are established by senior management to facilitate the achievement of the Organization's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed above.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2022

2. Significant accounting policies *(Continued from previous page)*

Tangible capital assets

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives.

In the first year of acquisition, amortization is calculated at one-half of the annual rates.

	Method	Rate
Buses	declining balance	30 %
Vehicles	declining balance	30 %
Furniture & Equipment	declining balance	20 %
Buildings	declining balance	4 %
Computer Equipment	straight-line	5 years

Long-lived assets

Long-lived assets consists of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in surplus for the year.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and expenses that have been prepaid.

Net financial assets (net debt)

The Organization's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets of the Organization is determined by its financial assets less its liabilities. Net financial assets is comprised of two components: non-financial assets and accumulated surplus (deficit).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability. An appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful life of tangible capital assets. Deferred revenue is based upon estimates of expended amounts and amounts required to complete specific projects. Related party transactions are stated after consideration of their valuation.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2022

3. Related party transactions

The Organization is controlled by Whitefish Lake First Nation, Woodland Cree First Nation, Loon River First Nation, Peerless Trout First Nation, and Lubicon Lake Band (the "member Nations"). These five First Nations also control Kee Tas Kee Now Tribal Council and Kee Tas Kee Now Child and Family Services. The amounts due to/from these related parties are non-interest bearing, unsecured and due on demand. Advances to these related parties are unsecured, non-interest bearing and repayable on demand.

During the year, the Organization incurred expenses totaling \$3,072,102 (2021 - \$1,513,796) to its member Nations and organization. These transactions were recorded at the exchange amount, which is the amount of consideration exchanged and agreed to by both parties.

Included in Accounts payable is \$8,272 (2021 - \$nil) owing to its member Nations.

Cash flows related to advances to (from) related parties have been presented on a net basis as it is impracticable for management to determine the gross cash receipts and repayments.

4. Deferred revenue

	2022	2021
Indigenous Services Canada - REA Transitional	248,331	-
Kee Tas Kee Now Tribal Council	121,596	-
Kee Tas Kee Now Tribal Council	32,121	-
Indigenous Services Canada - FN School Second Level	-	2,371,774
Indigenous Services Canada - COVID 19 Safe Re-Entry	-	1,467,851
Government of Alberta - IFNE	-	1,182,109
Indigenous Services Canada - First Nation School High Cost	-	371,551
Government of Alberta - Conditional Grant	-	275,277
Indigenous Services Canada - Private School Target High Cost	-	77,715
Indigenous Services Canada - FN School Project Second Level	-	15,019
Indigenous Services Canada - Provincial School Transportation	-	466
	402,048	5,761,762

Kee Tas Kee Now Tribal Council Education Authority
Notes to the Financial Statements
For the year ended August 31, 2022

5. Long-term debt

	2022	2021
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$903 secured by a vehicle with a net book value of \$11,183 (2021 - \$15,976).	10,496	20,368
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$9,421 (2021 - \$13,459).	8,845	17,166
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$916 secured by a vehicle with a net book value of \$11,348 (2021 - \$16,211).	10,650	20,668
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$9,421 (2021 - \$13,459).	8,845	17,166
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$961 secured by a vehicle with a net book value of \$11,907 (2021 - \$17,010).	11,173	21,684
RBC term loan bearing interest at 5.99%, due September 2024, repayable in monthly instalments of \$1,335 secured by a vehicle with a net book value of \$23,686 (2021 - \$42,367).	16,784	31,316
	66,793	128,368

Principal repayments on long-term debt in each of the next three years, assuming all term debt is subject to contractual terms of repayment, are estimated as follows:

	Principal
2023	65,456
2024	1,337
	66,793

Interest on long-term debt amounted to \$13,283 (2021 - \$19,540).

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2022

6. Capital lease obligations

	2022	2021
Obligation under capital lease payable in equal monthly installments of \$8,667 including interest at 4.52%, due December 2024, secured by nine school busses, having a net book value of \$194,253 (2021 - \$277,504).	242,664	346,663

Minimum lease payments related to the obligation under capital lease are as follows:

2023	78,924
2024	98,706
2025	65,034
	242,664

Interest on capital lease obligations amounted to \$7,439 (2021 - \$28,238).

7. Significant event

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic, which continues to spread in Canada and around the world.

This pandemic is evolving and the school jurisdiction continues to respond with public health measures and financial assistance as necessary. The duration and potential impacts of COVID-19 are unknown at this time. As a result, we are unable to estimate the effect of these developments on the financial statements.

8. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

9. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Kee Tas Kee Now Tribal Council Education Authority
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended August 31, 2022

	<i>Buildings</i>	<i>Furniture and Equipment</i>	<i>Buses</i>	<i>Vehicles</i>	<i>Computer Equipment</i>	<i>2022</i>	<i>2021</i>
Cost							
Balance, beginning of year	867,495	572,410	1,784,200	1,821,974	506,852	5,552,931	3,963,037
Acquisition of tangible capital assets	-	-	-	212,133	-	212,133	1,726,634
Disposal of tangible capital assets	-	-	-	-	-	-	(136,741)
Balance, end of year	867,495	572,410	1,784,200	2,034,107	506,852	5,765,064	5,552,930
Accumulated amortization							
Balance, beginning of year	103,481	66,434	721,361	876,226	169,382	1,936,884	1,170,148
Annual amortization	30,561	101,195	318,852	315,544	101,370	867,522	827,719
Accumulated amortization on disposals	-	-	-	-	-	-	(60,984)
Balance, end of year	134,042	167,629	1,040,213	1,191,770	270,752	2,804,406	1,936,883
Net book value of tangible capital assets	733,453	404,781	743,987	842,337	236,100	2,960,658	3,616,047
2021 Net book value of tangible capital assets	764,014	505,975	1,062,840	945,749	337,468	3,616,046	

Kee Tas Kee Now Tribal Council Education Authority
Schedule 2 - Schedule of Expenses by Object

For the year ended August 31, 2022

	2022	2022	2021
	Budget		
Consolidated expenses by object			
Salaries and benefits	20,417,949	17,977,487	18,296,021
Supplies	1,453,741	3,228,599	3,963,300
Program expense	111,100	2,100,791	3,248,466
Repairs and maintenance	163,000	1,528,062	1,489,647
Utilities	834,500	1,508,694	1,323,632
Whitefish Lake First Nation	-	1,599,952	659,200
Amortization	-	867,523	827,719
Administration	1,294,970	893,770	1,204,758
Travel	269,000	869,694	271,850
Insurance	67,000	794,841	440,484
Telephone and internet	168,700	625,649	377,443
Professional fees	-	561,527	1,071,393
Training	1,200	521,602	242,752
Vehicle	288,640	446,249	378,667
Lubicon Lake Band	-	431,029	427,298
Meeting	52,000	376,126	221,628
Recruitment and retention	-	360,055	290,170
Equipment rental	6,500	329,090	1,134,425
Board travel, training and honouraria	246,000	316,091	234,515
Land based learning camps	-	315,971	9,277
Peerless Trout First Nation	-	533,263	-
KTC Administration	-	249,102	-
Contract transportation	170,000	204,000	204,383
Fuel	62,000	187,537	41,722
Consulting	-	157,329	309,858
Woodland Cree First Nation	-	162,395	-
Rent	100,000	103,492	66,176
Office supplies	71,334	100,171	94,879
Bank charges and interest	15,000	36,340	47,459
Honouraria	-	34,716	15,018
Loon River First Nation	-	71,666	427,298
Dues and licenses	5,000	9,030	20,873
Advertising	-	5,281	8,634
Community donations	-	500	6,000
Property tax	5,000	-	-
Materials	-	-	446
Moving allowance	-	-	14,723
	25,802,634	37,507,624	37,370,114

Kee Tas Kee Now Tribal Council Education Authority
Schedule 3 - Schedule of Program Operations

For the year ended August 31, 2022

REVENUES	2022								2021
	Instruction		Plant Operations and Maintenance	Student Transportation	Board & System Administration	External Services	Teacherages	TOTAL	TOTAL
	ECS	Grades 1 - 12							
(1) Alberta Education		\$ 2,232,000	\$ -	\$ -	\$ -	\$ 1,487,973	\$ -	\$ 3,719,973	\$ 3,719,211
(2) Alberta Infrastructure		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Other - Government of Alberta		\$ 287,592	\$ -	\$ 803	\$ -	\$ -	\$ -	\$ 288,395	\$ 304,304
(4) Federal Government and First Nations	\$ 412,352	\$ 26,396,978	\$ 1,669,564	\$ 1,398,988	\$ -	\$ 5,011,159	\$ -	\$ 34,889,041	\$ 35,165,131
(5) Other Alberta school authorities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Out of province authorities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Other sales and services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(11) Investment income		\$ -	\$ -	\$ -	\$ 89,395	\$ -	\$ -	\$ 89,395	\$ 73,195
(12) Gifts and donations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Rental of facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,563	\$ 247,563	\$ 307,248
(14) Fundraising		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(15) Gains on disposal of tangible capital assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(16) Other revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) TOTAL REVENUES	\$ 412,352	\$ 28,916,570	\$ 1,669,564	\$ 1,399,791	\$ 89,395	\$ 6,499,132	\$ 247,563	\$ 39,234,368	\$ 39,569,089
EXPENSES									
(18) Certificated salaries	\$ 488,266	\$ 7,191,649			\$ 719,239	\$ 405,401	\$ -	\$ 8,804,555	\$ 8,565,029
(19) Certificated benefits	\$ 71,419	\$ 1,470,010			\$ 103,259	\$ 9,118	\$ -	\$ 1,653,807	\$ 1,775,893
(20) Non-certificated salaries and wages	\$ -	\$ 3,226,217	\$ 1,398,317	\$ 512,119	\$ 1,174,083	\$ 146,309	\$ 58,390	\$ 6,515,435	\$ 6,628,381
(21) Non-certificated benefits	\$ -	\$ 623,434	\$ 195,993	\$ 83,331	\$ 70,043	\$ 20,606	\$ 10,285	\$ 1,003,693	\$ 1,344,962
(22) SUB - TOTAL	\$ 559,685	\$ 12,511,310	\$ 1,594,310	\$ 595,450	\$ 2,066,624	\$ 581,434	\$ 68,675	\$ 17,977,489	\$ 18,314,265
(23) Services, contracts and supplies	\$ 11,141	\$ 5,233,418	\$ 2,834,187	\$ 607,876	\$ 985,040	\$ 5,798,730	\$ 230,241	\$ 15,700,633	\$ 16,322,118
(24) Amortization of supported tangible capital assets		\$ 867,523	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 867,520	\$ 827,719
(25) Amortization of unsupported tangible capital assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(26) Supported interest on capital debt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Losses on disposal of tangible capital assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,257
(30) Other expense-utilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 519,645	\$ 519,645	\$ 392,216
(30) Other expense - disbursements to member bands		\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 2,392,338	\$ 2,442,338	\$ 1,513,796
(31) Other expense - administration allocation		\$ (213,968)	\$ -	\$ -	\$ -	\$ 213,968	\$ -	\$ 0	\$ -
(32) TOTAL EXPENSES	\$ 570,826	\$ 18,448,283	\$ 4,428,497	\$ 1,203,326	\$ 3,051,664	\$ 6,594,132	\$ 3,210,900	\$ 37,507,625	\$ 37,384,371
(33) TRANSFERS BETWEEN PROGRAMS	\$ -	\$ (5,721,202)	\$ 2,758,933	\$ -	\$ 2,962,269	\$ -	\$ -	\$ -	\$ -
(34) OPERATING SURPLUS (DEFICIT)	\$ (158,474)	\$ 4,747,085	\$ -	\$ 196,465	\$ -	\$ (95,000)	\$ (2,963,336)	\$ 1,726,743	\$ 2,184,718

Kee Tas Kee Now Tribal Council Education Authority
Instructional Services
Schedule 4 - Schedule of Revenue and Expenses
For the year ended August 31, 2022

	<i>2022 Budget</i>	<i>2022</i>	<i>2021</i>
Revenue			
Government funding			
Kee Tas Kee Now Tribal Council			
ISC - Block	25,751,775	26,809,330	21,404,963
Other revenue	-	287,592	304,304
Province of Alberta	-	2,232,000	2,096,000
	25,751,775	29,328,922	23,805,267
Expenses			
Salaries and benefits	15,533,305	13,070,996	13,056,922
Supplies	1,382,141	1,672,408	1,752,091
Administration	1,294,970	885,431	1,204,758
Amortization	-	867,523	827,719
Program expense	111,100	675,672	417,912
Recruitment and retention	-	360,055	290,170
Telephone and internet	75,750	295,968	282,290
Training	1,200	283,058	57,801
Vehicle	85,160	241,035	138,137
Travel	37,000	234,419	108,219
Repairs and maintenance	-	192,737	111,731
Consulting	-	109,779	145,957
Meeting	-	104,816	152,792
Insurance	-	102,746	-
Lubicon Lake Band	-	50,000	-
Honouraria	-	34,716	15,018
Office supplies	37,868	29,311	33,325
Professional fees	-	16,117	21,445
Equipment rental	-	6,290	28,573
Fuel	3,000	-	-
Advertising	-	-	8,634
Materials	-	-	446
Land based learning camps	-	-	3,037
Dues and licenses	-	-	2,627
Moving allowance	-	-	14,723
	18,561,494	19,233,077	18,674,327
Surplus before other items	7,190,281	10,095,845	5,130,940
Other income (expense)			
Administrative allocation	-	213,968	(147,393)
Surplus before transfers	7,190,281	10,309,813	4,983,547
Transfers between programs	-	(5,721,202)	(2,336,562)
Surplus	7,190,281	4,588,611	2,646,985

Kee Tas Kee Now Tribal Council Education Authority
Plant Operations and Maintenance
Schedule 5 - Schedule of Revenue and Expenses
For the year ended August 31, 2022

	2022 Budget	2022	2021
Revenue			
Government funding			
Kee Tas Kee Now Tribal Council			
ISC - Block	-	1,669,564	1,217,919
Expenses			
Salaries and benefits	1,322,541	1,594,308	1,904,551
Utilities	810,500	960,157	885,414
Repairs and maintenance	153,000	752,857	570,476
Insurance	-	600,634	-
Whitefish Lake First Nation	-	157,778	-
Woodland Cree First Nation	-	156,769	-
Supplies	66,600	102,977	127,113
Travel	16,000	42,565	27,325
Peerless Trout First Nation	-	20,710	-
Vehicle	4,440	17,574	27,731
Lubicon Lake Band	-	10,355	-
Loon River First Nation	-	10,355	-
Telephone and internet	1,700	1,411	1,532
Equipment rental	1,500	47	9,289
Training	-	-	1,050
Property tax	5,000	-	-
	2,381,281	4,428,497	3,554,481
Deficit before other items	(2,381,281)	(2,758,933)	(2,336,562)
Transfers between programs	-	2,758,933	2,336,562
Surplus (deficit)	(2,381,281)	-	-

Kee Tas Kee Now Tribal Council Education Authority
Student Transportation
Schedule 6 - Schedule of Revenue and Expenses
For the year ended August 31, 2022

	<i>2022 Budget</i>	<i>2022</i>	<i>2021</i>
Revenue			
Government funding			
Kee Tas Kee Now Tribal Council			
ISC - Block	-	1,398,988	1,225,087
ISC - Q2EL Prov School Transport	-	803	-
	-	1,399,791	1,225,087
Expenses			
Salaries and benefits	662,483	595,450	658,592
Contract transportation	170,000	204,000	204,383
Fuel	59,000	187,537	41,722
Insurance	-	91,461	-
Vehicle	127,440	73,170	139,321
Supplies	-	12,792	22,207
Telephone and internet	26,200	11,034	17,209
Meeting	-	8,265	8,500
Repairs and maintenance	-	8,121	1,157
Travel	18,000	5,795	2,394
Program expense	-	5,699	750
Dues and licenses	-	-	600
Training	-	-	3,403
	1,063,123	1,203,324	1,100,238
Surplus (deficit)	(1,063,123)	196,467	124,849

Kee Tas Kee Now Tribal Council Education Authority
Board & System Administration
Schedule 7 - Schedule of Revenue and Expenses
For the year ended August 31, 2022

	<i>2022 Budget</i>	<i>2022</i>	<i>2021</i>
Revenue			
Government funding			
Kee Tas Kee Now Tribal Council			
ISC - Block	-	-	2,519,561
Expenses			
Salaries and benefits	2,524,432	2,066,624	1,710,300
Board travel, training and honouraria	246,000	276,313	234,515
Travel	189,000	164,331	116,917
Rent	100,000	103,492	66,176
Vehicle	58,280	99,862	60,827
Telephone and internet	61,650	84,777	75,603
Office supplies	33,467	70,860	61,554
Meeting	52,000	60,247	60,336
Bank charges and interest	15,000	36,340	47,459
Utilities	24,000	28,892	35,199
Supplies	5,000	17,297	15,232
Training	-	11,793	7,378
Repairs and maintenance	10,000	10,992	34,210
Equipment rental	5,000	10,000	3,693
Dues and licenses	5,000	9,030	7,646
Community donations	-	500	6,000
Professional fees	-	314	33,734
Insurance	67,000	-	440,484
	3,395,829	3,051,664	3,017,263
Deficit before other items	(3,395,829)	(3,051,664)	(497,702)
Other income (expense)			
Interest income	-	89,395	73,195
Administrative allocation	-	-	438,763
Loss on disposal of capital assets	-	-	(14,257)
	-	89,395	497,701
Deficit before transfers	(3,395,829)	(2,962,269)	(1)
Transfers between programs	-	2,962,269	-
Surplus (deficit)	(3,395,829)	-	(1)

Kee Tas Kee Now Tribal Council Education Authority
External Services
Schedule 8 - Schedule of Revenue and Expenses

For the year ended August 31, 2022

	2022	2022	2021
	Budget		
Revenue			
Government funding			
Kee Tas Kee Now Tribal Council			
ISC - Q275 REA	-	401,729	-
ISC - Q274 EPP Structural Readiness	-	679,424	1,820,799
ISC - Q36Q Reno/Additions >1.5M	-	294,000	300,000
ISC - Q20L/Q20S Jordan's Principle	-	1,136,844	3,421,000
ISC - Q36M Fit Up of Education Facilities	-	237,481	731,157
ISC - Q26F/Q26G FN & Inuit Skills Link	-	443,473	336,365
ISC - Q2JB/Q3R0 COVID 19	-	1,739,785	1,692,042
ISC - Q35B Water Systems	-	-	8,398
ISC - Q36R Reno/Additions <1.5M	-	63,594	270,000
ISC - Q37U EIF B2016 Construction	-	-	10,583
ISC - Q3BG Fire Protection	-	-	83,679
ISC - Q3BK Community Buildings	-	14,829	28,578
Canadian Heritage	-	-	95,000
Province of Alberta	-	1,487,973	1,623,211
	-	6,499,132	10,420,812
Expenses			
Supplies	-	1,422,051	2,044,955
Program expense	-	1,419,420	2,829,804
Salaries and benefits	375,187	581,434	954,282
Professional fees	-	545,096	1,016,214
Travel	9,000	391,820	8,550
Repairs and maintenance	-	381,111	409,899
Land based learning camps	-	315,971	6,241
Equipment rental	-	306,033	1,053,097
KTC Administration	-	249,102	-
Telephone and internet	3,400	232,205	324
Training	-	226,751	173,121
Meeting	-	202,799	-
Consulting	-	47,550	163,901
Board travel, training and honouraria	-	39,778	-
Administration	-	8,339	-
Vehicle	13,320	5,423	1,933
Advertising	-	5,281	-
Dues and licenses	-	-	10,000
Utilities	-	-	10,802
	400,907	6,380,164	8,683,123
Other income (expense)			
Administrative allocation	-	(213,968)	(291,370)
Surplus (deficit)	(400,907)	(95,000)	1,446,319

Kee Tas Kee Now Tribal Council Education Authority
Teacherages
Schedule 9 - Schedule of Revenue and Expenses
For the year ended August 31, 2022

	<i>2022 Budget</i>	<i>2022</i>	<i>2021</i>
Revenue			
Rental income	-	247,563	307,248
Expenses			
Whitefish Lake First Nation	-	1,442,174	659,200
Utilities	-	519,645	392,216
Peerless Trout First Nation	-	512,553	-
Lubicon Lake Band	-	370,674	427,298
Repairs and maintenance	-	182,244	362,175
Salaries and benefits	-	68,675	11,372
Loon River First Nation	-	61,311	427,298
Travel	-	30,763	8,445
Vehicle	-	9,185	10,718
Equipment rental	-	6,720	39,773
Woodland Cree First Nation	-	5,626	-
Supplies	-	1,075	1,703
Telephone and internet	-	253	484
	-	3,210,898	2,340,682
Deficit	-	(2,963,335)	(2,033,434)

Kee Tas Kee Now Tribal Council Education Authority Schedule 10 - Unaudited Schedule of Differential Funding

For the year ended August 31, 2022

	PROGRAM AREA					
	Special Projects	Jordan's Principal	Structural Readiness	PTFN	GOA - IFNE	COVID 19
Funded Students in Program						
Federally Funded Students						
REVENUES						
Alberta Education allocated funding				\$ -	\$ 1,182,109	
Other funding allocated by the board to the program	\$ 372,423	\$ 1,136,844	\$ 679,424	\$ 237,481		\$ 1,739,785
TOTAL REVENUES	\$ 372,423	\$ 1,136,844	\$ 679,424	\$ 237,481	\$ 1,182,109	\$ 1,739,785
EXPENSES (Not allocated from BASE, Transportation, or other funding)						
Instructional certificated salaries & benefits		\$ 366,204	\$ 48,315			
Instructional non-certificated salaries & benefits	\$ -		\$ 86,394			
SUB TOTAL	\$ -	\$ 366,204	\$ 134,709	\$ -	\$ -	\$ -
Supplies, contracts and services	\$ 372,423	\$ 6,128	\$ 488,154	\$ 237,481	\$ 746,499	\$ 1,581,623
Program planning, monitoring & evaluation	\$ -	\$ 764,512	\$ 755		\$ 435,610	
Facilities (required specifically for program area)						
Administration (administrative salaries & services)	\$ -	\$ -	\$ 55,806			\$ 158,162
Equipment			\$ -			\$ -
Other (please describe)						
TOTAL EXPENSES	\$ 372,423	\$ 1,136,844	\$ 679,424	\$ 237,481	\$ 1,182,109	\$ 1,739,785
NET FUNDING SURPLUS (SHORTFALL)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	FNIYES	Specialized Learning Supports	REA Transition	Canadian Heritage	Total
Funded Students in Program					
Federally Funded Students					
REVENUES					
Alberta Education allocated funding		\$ 305,864			\$ 1,487,973
Other funding allocated by the board to the program	\$ 443,473		\$ 401,729		\$ 5,011,159
TOTAL REVENUES	\$ 443,473	\$ 305,864	\$ 401,729	\$ -	\$ 6,499,132
EXPENSES (Not allocated from BASE, Transportation, or other funding)					
Instructional certificated salaries & benefits					\$ 414,519
Instructional non-certificated salaries & benefits			\$ 70,521	\$ 10,000	\$ 166,915
SUB TOTAL	\$ -	\$ -	\$ 70,521	\$ 10,000	\$ 581,434
Supplies, contracts and services		\$ 292,125	\$ 331,208	\$ 85,000	\$ 4,140,640
Program planning, monitoring & evaluation	\$ 443,473				\$ 1,644,350
Facilities (required specifically for program area)					\$ -
Administration (administrative salaries & services)		\$ 13,739			\$ 227,707
Equipment					\$ -
Other (please describe)					\$ -
TOTAL EXPENSES	\$ 443,473	\$ 305,864	\$ 401,729	\$ 95,000	\$ 6,594,132
NET FUNDING SURPLUS (SHORTFALL)	\$ -	\$ -	\$ -	\$ (95,000)	\$ (95,000)